Attempt ALL questions

Group “A”

Brief Answer Questions: [10 × 1 = 10]

1. What is opportunity cost?
2. Prepare a list of causes for shifting supply curve.
3. What is real GDP?
4. What are the conditions for price discrimination?
5. List out the phases of trade cycles.
6. What is TSA?
7. Define tourism multiplier.
8. What is tourism demand forecasting?
9. What are the properties of MPC?
10. Prepare a list of quantitative instruments of monetary policy.

Group “B”

Short Answer Questions: [6 × 5 = 30]

12. Explain the determinants of leisure and tourism.
13. Why is investment important in tourism sector? Explain the sources of finance in tourism.
14. What are the barriers that any firm has to face while entering tourism industry? Explain.
15. What is balance of payments? Explain its components.
16. Consider the following schedule.

<table>
<thead>
<tr>
<th>Price (in Rs)</th>
<th>Qd = 100 – 5p</th>
<th>Qs = 20 + 5p</th>
<th>State the demand and supply</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
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<td>8</td>
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</table>

a. Complete the table and determine equilibrium price.
b. At which price, there is excess demand and excess supply. Give reasons.
c. Compute price elasticity of demand when price (i) falls from Rs 8 to Rs 6 and (ii) rises from Rs 8 to 10.

Group “C”

Comprehensive Answer Questions: [2 × 10 = 20]

17. Examine the contribution of tourism sector in national economy of Nepal.
18. What is monopoly? How are the price and the output determined under it?